CLAIMS:

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1. A phenylethanediol derivative, characterized in that the phenylethanediol derivative comprises at least one photo-convertible group suitable for adjusting the helical twisting power of the phenylethanediol derivative.

24

- 5 2. The phenylethanediol derivative of claim 1 further having at least one polymerizable group.
 - 3. The phenylethanediol derivative of claim 1 or 2 wherein the photo-convertible group is a photo-isomerizable group.
 - 4. The phenylethanediol derivative of claim 3 wherein the photo-isomerizable group is an olephinic group.
- 5. The phenylethanediol derivative of any one of claims 1-4 wherein the polymerizable group is a (meth)acrylate group.
 - 6. The phenylethanediol derivatives of any one of the preceding claims wherein the phenylethanediol has the formula

wherein

A stands for a bond or a p-phenylene group;

B and B' are independently (O)_p-C₀H₂₀-O-CO-CR'=CH₂, o being 2-12, p being 0 or 1, and R' being H or CH₃;

P stands for a CH₂ or a C=O group;

Q and Q' are independently selected from H, C1-C3 alkyl, C1-C3 alkoxy, halogen, and CN; n is an integer from 1 to 3; and

- m is an integer from 0 to 2.
 - 7. The phenylethanediol derivative of any one of the preceding claims wherein the phenylethanediol has the formula

wherein

20

25

A stands for a bond or a p-phenylene group;

B is $(O)_p$ -C₀H₂₀-O-CO-CR'=CH₂, o being 2-12, p is 1, and R' being H or CH₃;

5 P stands for a CH₂ or a C=O group;

Q is selected from H, C1-C3 alkyl, C1-C3 alkoxy, halogen, and CN; and m is an integer from 0 to 2.

- 8. A method for the preparation of the phenylethanediol derivative of claim 1 by
 10 the steps of a) synthesizing a 2-hydroxy ether-protected phenylethanediol, b) followed by
 etherification or esterification of the 1-hydroxy group of the 2-hydroxy ether-protected
 phenylethanediol with an alcohol (or derivative thereof) or acid, respectively, optionally
 comprising polymerizable and/or photo-convertible groups, c) then cleaving the etherprotective group to obtain a phenylethanediol derivative with a free 2-hydroxy group, and
 15 optionally d) esterification of the free 2-hydroxy group with an acid which optionally
 comprises one or more polymerizable and/or photo-convertible groups.
 - 9. A cholesteric composition comprising the phenylethanediol derivative of any one of claims 1-7.

10. An optical element, preferably an optical color filter, comprising the phenylethanediol derivative of any one of claims 1-7.

11. Use of the phenylethanediol derivative of any one of claims 1-7 in optical elements.